



# SLSOT Bulletin

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TO: SLSOT E-Bulletin Subscriber

DATE: March 29, 2007

These changes have been made to the on-line SLSOT Procedures Manual at [www.slsot.org](http://www.slsot.org):

## Section 10 - Bulletins - SO-2007-05

### Commissioner of Insurance Approves Decrease in Texas Stamping Fee Rate to .06% Effective July 1, 2007

In December 2006 the Board of Directors of the Surplus Lines Stamping Office of Texas recommended to the Commissioner of Insurance a decrease in the stamping fee rate charged on Texas surplus lines policies. In March 2007 the Commissioner ordered that the rate be lowered from .1% (.001) to .06% (.0006), effective July 1, 2007.

**The lower stamping fee rate will apply to each new or renewal surplus lines policy with an effective date on or after July 1, 2007. The new rate will apply also to policy date extensions if effective on or after this date.** Policies effective on or before June 30, 2007 will run to expiration, cancellation, or next annual anniversary date (for multi-year policies) at the old rate of .1% This includes any subsequent endorsements, audits, cancellations, reinstatements, installments, and monthly or quarterly reports.

Please contact the Texas Department of Insurance, in writing, regarding any change (address or otherwise) to your surplus lines license. Direct your change to Texas Department of Insurance, Agents Licensing Section, Mail Code #107-1A, P.O. Box 149104, Austin, Texas 78714-9104.